

and the first payable Jan 1<sup>st</sup> 1892 and the remainder one every three months thereafter respectively with six (6%) per cent interest per annum from date, I know this; that if said J. Stewart & Co shall well & truly pay said notes, with the interest thereon, according to the tenor thereof when the same become due, then this instrument to be null & void etc of full force & virtue. It also being understood & agreed as a condition of this mortgage that said J. Stewart & Co shall have & keep said merchandize insured in some reliable Insurance Company for an amount sufficient to fully cover the amount of said notes & payable to said Ollinger as his interest may appear, and on failure by them to keep the same thus insured, the said Ollinger or his assign shall have the right to foreclose this mortgage therefor. It is furthermore agreed & understood that said J. Stewart & Co shall the right to control & dispose of said merchandise in the regular and ordinary course of their business provided they will use & apply the proceeds thereof in the payment of said notes and in keeping said merchandise up to an average stock of \$7000<sup>00</sup> which they hereby agreed to do; this mortgage to be a lien on all merchandise purchased with said proceeds as well as said stock now on hand. It also being understood that if this mortgage be foreclosed for reason of said mortgagees not complying with said insurancy clause as agreed upon, such foreclosure may be for the whole amt due to said Ollinger whether the same as evidenced by said notes be due or not - furthermore that in the event of such foreclosure, said J. Stewart & Co shall pay unto said Ollinger his costs and reasonable attorneys fee, the same to be included in & with & covered by this mortgage.

In witness whereof we have hereunto set our hands & seals this 23<sup>rd</sup> day of Aug 1892  
 In presence of  
 J. Stewart  
 L. P. Campbell  
 W. C. Gibson  
 J. Stewart

State of Florida } Personally appeared before me at Tallahassee  
 County of Santa Rosa } Publicly in & for said state County, & Justices  
 J. Stewart W. C. Gibson & L. P. Campbell partners comprising the  
 firm of J. Stewart & Co who acknowledged to me that they  
 executed the above mortgage freely & voluntarily for the purposes

The undersigned being a Justice of the Peace in and for the County of Santa Rosa State of Florida do hereby certify that the above is a true and correct copy of the original as the same appears in my records.  
 Levi Brown  
 Ernest Arnes

(Seal)  
 (Seal)  
 (Seal)  
 (Seal)