

to be an option of the first party...
 The amount due said Association...
 the party named...
 and building...
 in building...
 this release...
 to be attached...
 October 1891.

agreement with lawful claims of all persons whatsoever
 provided always and this instrument is executed
 and delivered upon the following conditions,
 First that if the said J. B. Ellis & Willie Ellis first
 party shall and truly perform the following contract
 made with the party of the second part which is
 in the words and figures following to wit:
 Nashville Tenn Oct 3 1891
 The Farmers Savings and Building and Loan
 Association at its home office in Nashville Tennessee
 Eight hundred Dollars with interest at the rate of
 six per cent per annum, payable on the tenth days
 of Oct & April
 The obligation is for money advanced me in New Orleans
 of the stock of said Association owned by me
 representing \$2000 which said stock is hereby
 assigned and pledged for the repayment of said loan
 and the same is further secured by a mortgage of ten
 date herewith, granted by me upon a tract or parcel
 of land situated in Santa Rosa County State of Florida
 I agree to pay to said Association on the tenth days
 of Oct & April at its office in Nashville Tennessee
 Sixty - which shall be applied as follows
 1. To the payment of any funds made against me in
 pursuance of the by laws of the Association
 2. To the payment of the interest due on said loan
 & the balance shall be credited as due on said stock
 Said payments shall be continued until the debt
 is credited on said stock together with the profits
 thereon shall equal the amount loaned should I
 fail for six months to make said payments then
 the whole amount of said loan shall at the option
 of said Association at once become due and pay-
 able - Second - that is the said parties of the first
 part shall pay all taxes and assessments levied
 at any time upon said premises when the same
 become due all of which the said parties of the first
 part hereby contract to do; and third that if
 said parties of the first part shall keep the building
 and improvements now on or here after placed
 on said premises continually insured to the amount
 of not less than twelve hundred Dollars \$1200 in
 some first class insurance Company to be
 approved by the party of the second part, with loss
 if any payable to the party of the second part all of
 which the said parties of the first part hereby agree
 to do, and to deliver said insurance to the party
 of the second part; and fourth that if the said
 parties of the first part shall keep and maintain
 the buildings fence fixtures and improvements now
 on said premises or here after placed thereon in good