

O/S
 Paxon et al
 to Knowles Bros

Knows all men by their presents that we Paxon O'Leary and Taylor a firm composed of John H. Paxon, J. H. Paxon and J. H. Taylor, for and in consideration of the sum of Six thousand Dollars (\$6000) to us in hand paid by said Knowles Bros of Pensacola Florida, and to be paid by said Knowles Bros do bargain sell convey and transfer unto the said Knowles Bros all the stock of sawn Cypress shingles now at our mill at Bohemia Escambia County Florida amounting to about five hundred thousand. All the Cypress logs belonging to us at Five Cane Branch in the Choctawhatchee river Florida and on the route from said branch to our said mill the said logs being branded "Circle" and numbering about five (5) or six hundred. All the Cypress logs belonging to us at Ferry Pass Florida the said logs being branded "Mays" and numbering about eight hundred. and all the Cypress logs belonging to us at our said mill the said logs numbering five or six hundred. This conveyance is made however upon the following condition to wit:

Whereas we on the 7th day of February A.D. 1891 executed a Mortgage to the said Knowles Bros to secure certain sums thereof to be advanced by them to us to the extent of Four thousand (\$4000) Dollars which sums we remain unpaid, and whereas the said Knowles Bros may advance to us a sum not exceeding two thousand (\$2000) Dollars the time of repayment of same to them by us to be fixed at time of their payment to us. And whereas we executed this bill of Sale for the purpose of fresh securing the repayment of the said Four thousand (\$4000) Dollars and of securing the repayment of the said two thousand (\$2000) Dollars. We agreed to keep the aforesaid shingle insured for a sum not less than _____ in an insurance Company or Companies to be approved by said Knowles Bros less, if any payable to them as their interest may appear.

We further agreed that all expenses including reasonable attorney fees incurred in proceedings to foreclose this mortgage or to collect this money secured hereby shall be payable by us and be secured by this mortgage. Now if we shall well and truly pay to the said Knowles Bros the said sum at the time when they shall become due and payable and with interest due thereon