

782
MolozanKnowles
vs
Robts

This indenture made this 27th day of November 1889 between W. I. Knowles of Fairfield in the County of Covington State of Alabama party of the first part and John W. Frate and J. Roberts partners under the style of Frate & Roberts of the City of Pensacola in the County of Escambia State of Florida parties of the second part witnesseth that whereas the party of the first part is now indebted to the parties of the second part and is desirous of securing the payment of his indebtedness to said parties of the second part and such other indebtedness as may hereafter accrue from him to them - Now therefore the said party of the first part does grant bargain sell and deliver unto the parties of the second part the following described timber to wit:

One raft of sawn timber now in Coosa River on the way to Ferry Pass containing about one hundred and fifteen (115) pieces of timber, each branded W. & K. Also about ninety (90) pieces of timber now in a drive near Ferry Pass similarly branded. Also one raft of timber in Knowles' mill Creek formerly known as Fagan's mill Creek containing about one hundred and fifteen (115) pieces similarly branded. Also all saw logs now in the Pond at the mill of the party of the first part at or near Fairfield Covington County Alabama being in number about two thousand (2000) But upon the following conditions that if the said party of the first part shall upon demand pay to the parties of the second part his said indebtedness to them in money or by delivery to them of timber of sufficient quantity and value then this conveyance to them and wholly determine. And the party of the first part does hereby expressly agree that for the purpose of carrying out the object of this conveyance that as fast as the said timber or the products of manufacture of said saw logs shall be delivered at Ferry Pass and inspected