

has this day executed to Mr Sullivan a promissory note for ~~Twenty~~ Six hundred ⁰⁰ dollars bearing even date herewith payable to his order on or before one after date with interest at the rate of 8 per cent per annum at the first National Bank of the City of Pensacola Now if the said Pensacola Marine Railway Co shall well and truly pay said note at maturity then this deed shall be void as well as the estate thereby created otherwise to be and remain in full force and virtue. It is also understood and hereby declared that upon failure to keep the improvement on said real estate insured for such amount and by such insurance Company as the Mortgage may require said note shall immediately become due and payable at the option of the said Mortgage and this Mortgage may be foreclosed and said property sold to satisfy the same; and that if for any cause this Mortgage shall be foreclosed the cost and expense including Attorney's fees and Commissions for so doing shall be a lien upon said property and shall be paid out of the proceeds of the sale thereof and forth if said Mortgage fail to insure as aforesaid the Mortgagee may insure at the expense of said Mortgagee and the Mortgagee shall have a lien on said property for the premiums with interest thereon at 8 per cent with the same right of foreclosure as for nonpayment of said note

In testimony whereof the said Pensacola Marine Railway Co has caused its seal to be affixed this day of August 1884

Signed sealed and delivered in presence of }
 Geo. H. Penn }
 J. H. Preston }
 State of Florida }
 Escambia County }
 Robert L. Chapbell
 Pres. Pensacola Marine Railway Co

George H. Penn being duly sworn says that he and J. H. Preston saw the above deed executed on the day it bears date and that he and said J. H. Preston affixed their names thereto as subscribing witnesses.
 Sworn to before me this }
 22nd day of August 1884 }
 J. H. Preston, Notary Public }
 Geo. H. Penn

Recorded August 24 1884 }
 J. H. Preston }
 Notary Public }