

First National Bank of Pensacola State of Florida  
 by Edward C. Fisher (Secy) Agent for the same of Florida  
 and for said State and County of Escambia, personally appeared  
 George L. Penn and J. H. Dickson, the foregoing parties and  
 described and acknowledged this instrument to be their own free  
 and voluntary act and deed for the purpose herein expressed  
 in and to the effect of the foregoing certificate and  
 the same being read and approved by the Clerk of the Court  
 J. H. Dickson  
 J. H. Dickson  
 J. H. Dickson

Recorded Feb 9 1889  
 H. C. Fisher  
 Clerk of Court

before one year after date with  
 interest at the rate of 8 per cent per  
 annum at the first National Bank  
 of the City of Pensacola.  
 Now if the said Pensacola Marine  
 Railway Company shall well and  
 truly pay said Note at maturity then  
 this deed shall be void as well as the  
 Estate thereby created otherwise to be  
 and remain in full force and virtue.  
 It is also understood and hereby  
 declared that upon failure to keep the  
 improvements on said real Estate insured  
 for such amount and by such insurance  
 Company as the Mortgagee and  
 may require said Note shall immediately  
 become due and payable at the option  
 of the said Mortgagee and this Mortgage  
 shall be foreclosed the cost and expense  
 including attorney fees and commissions  
 for so doing shall be a lien upon said  
 property and shall be paid out of the  
 proceeds of the sale thereof and further  
 if said Mortgagee fail to insure as aforesaid  
 the Mortgagee may insure at the expense  
 of said Mortgagee and the Mortgagee shall  
 have a lien on said property for the  
 premiums with interest at 8 per cent with  
 the same right of foreclosure as for  
 nonpayment of said Note.  
 In testimony whereof the said Pensacola  
 Marine Railway Company has caused  
 its seal to be affixed this 2 day of August  
 A.D. 1889

Original sealed and delivered in presence of  
 Geo. H. Penn } Attest  
 J. H. Dickson } Rich. L. Campbell  
 Pres. Pensacola Marine Railway Co.

State of Florida }  
 Escambia County } George L. Penn  
 being duly sworn says that he and  
 J. H. Dickson saw the above deed  
 Executed on the day it bears date and