

I propose shall have the exclusive right to sell or dispose of said logs or timber when the same shall be brought to or put on the market it being agreed and understood that upon such sale or disposal of said logs or timber the said Company then after paying expenses of such sale shall apply the proceeds thereof in payment on account of said advances after which if there be a balance or residue thereof the same shall be paid to or placed to my credit with said Geo. Crony subject to my order and I hereby agree to brand the logs or timber pursuant to this agreement thus as soon as the tree is cut down or timber sawed and to deliver the same to market as soon as practicable. This done in consideration of the foregoing premises - In witness whereof I have hereunto set my hands and feet this 20th day of October 1888

In presence of  
 J. L. Cahn }  
 P. M. McCarthy } W. F. Botto

[SJ]

State of Florida }  
 Santa Rosa County } Before me a Notary Public in  
 for said State & County personally came P. M. McCarthy one of the subscribing witnesses to the above instrument who acknowledged before me that W. F. Botto whose signature is therein signed & executed the same in his presence & in the presence of the other subscribing witnesses whose names is signed therein to freely & voluntarily on the day the same bears date - In witness whereof I have hereunto set my hands & feet this 15th day of Nov 1888.

J. L. Perrenot  
 Notary Public

Filed for Record Nov 15 1888  
 by R. R. Shippards