

successors in said trust but as trustee nevertheless for the use and
 benefit and security of the several persons who shall here become
 the owners and holders of, or lawfully entitled to demand and receive
 payment of the said Five hundred bonds and the said Coupons
 attached thereto equally pro rata and without preference of priority
 of one over another, subject to the lien of the first mortgage upon the
 said line of railroad and appurtenant property real and personal hereby
 date the first day of August 1854 made to Edmund S. Randolph and
 John L. Cochran as trustees, the latter having been added as
 additional trustee, and also subject to the lien of the second
 mortgage upon said lands and rights to land hereby date the first day
 of April 1854 made to Edmund S. Randolph and John L. Cochran
 as trustees, and each of them and upon and after the trust and
 uses and purposes and upon and subject to the conditions and
 provisions hereinafter expressed and declared subject as aforesaid
 that is to say - First - so long as the Company its successors or assigns
 shall not make default in the payment of either principal or interest
 on any of the aforesaid bonds or Coupons and shall faithfully perform
 the conditions of said Bonds and each of them and the stipulations
 and conditions of this mortgage the Company its successors and
 assigns shall be entitled to retain the possession of its said
 railroad and other property hereby conveyed and to use enjoy
 and operate the same and to receive and enjoy the income thereof
 and to retain the possession of said lands and rights authorized
 by law - Second - And the Company agrees that it will pay all
 taxes imposed assessed or levied or which may hereafter be
 imposed assessed or levied upon all or any part of its Railroad
 property lands or franchises hereby conveyed or intended to be
 and will take care of and preserve the same in good order
 and repair and at its own cost will do all acts necessary to be
 done to keep valid the lien hereby created upon all the said premises
 property franchises lands and rights by these presents conveyed
 or intended to be and will from time to time take all
 necessary steps to secure titles to all lands granted to the
 Company by the acts of Congress of the United States or of the
 Legislature of Florida not yet formerly secured; and that it will
 at any time and from time to time execute acknowledge and
 deliver under its corporate seal in due form to said trustee
 his successors or assigns all such other assurances deeds
 mortgages or other instruments of writing as may be -