

the date hereof; seven thousand five hundred (\$7500<sup>00</sup>) Dollars with  
 interest thereon at the rate of six per cent per annum. Three years  
 from the date hereof; seven thousand five hundred (\$7500<sup>00</sup>) Dollars  
 with interest thereon at the rate of six per cent per annum. Four  
 years from the date hereof. And Ten thousand (\$10000<sup>00</sup>) Dollars with  
 interest thereon at the rate of six per cent per annum. Five years  
 from the date hereof. Now therefore if the said James A. Choffin  
 Francis Jernigan and W. S. Keyser or either of them shall well  
 and truly pay unto said party of the second part the said several  
 sums of money with interest as above specified when the same  
 are severally due then this Conveyance to be null and void  
 otherwise to be of full force and effect and the said parties of the  
 first part hereby agree that in case of foreclosure of this mortgage  
 rightfully begun or had they will pay all costs and expenses  
 thereon including reasonable attorney fees of the party foreclosing  
 which said costs and expenses and fees should become a part of this  
 mortgage and it is hereby agreed and understood by the said  
 parties of the first and second parts the consent of said party of  
 the second part to the same being evidenced by his acceptance  
 of this mortgage that the said partnership firm of J. A. Choffin  
 & Co. may at any and all times before the foreclosure of this  
 mortgage cut and carry to be cut and removed from the lands  
 described in this mortgage or from any of them all timber  
 and logs as may be necessary for the proper conduct of the milling  
 lumber and lumber business of the said partnership firm  
 and may sell the said timber and logs and the manufactured  
 product thereof in the business of said partnership firm without  
 complaint hindrance objection or charge of any form said party of the  
 second part as fully and freely as if this mortgage had not been  
 executed and that the proceeds of the sale of such timber and logs  
 and of the manufactured product thereof less the expenses of getting  
 out manufacturing shipping and selling the same and less a  
 reasonable compensation to said partnership firm of J. A.  
 Choffin & Co. for its services in getting out manufacturing selling  
 and shipping the same shall be paid over to said party of the  
 second part annually in reduction of its indebtedness under  
 and set forth in this mortgage

In Witness whereof the said parties of the first part  
 hereunto set their hands and seals the day and year  
 first above written