

shall never be and vest in the Company its successors and assigns without other conveyance thereof.

Sixth, The Company shall at all times hereafter keep an office or agency in the City of New York, and a Book or Books thereon, which shall serve as a voting registry of the said mortgage bondholders and any holder of the said bonds shall be entitled to have his name and address and number of every of the said Bonds held by him entered in such register or registers at any transfer registry of the Company or a written statement of all the said particulars signed by himself and duly verifying his title thereto by producing the bonds and when the said Bonds have been once registered by producing a proper power of attorney authorizing the transfer therein in blank, executed and acknowledged by the party or parties in whose name said Bonds were last registered such registration shall authorize the right of the holder of any Bond so registered to vote at any general and special meeting of mortgage Bonds hereby secured and shall also entitle the said holder to notice by mail of his registered address of all meetings of bondholders and of any redemption of bonds as provided herein. And if any holder of any of said bonds hereby secured fails to register the same in his own name he shall thereby forfeit all right to personal notice by mail of any meetings or of any redemption of Bonds.

The trustees shall prescribe the regulations relative to said voting registry; meetings of the said mortgage bondholders may be called by the trustees or in case of vacancy in the office of trustee by the holder of five hundred of the Bonds hereby secured and then outstanding by notice of at least thirty days to be sent by mail postage prepaid to the holder of all registered bonds at their last registered address and by advertisement for at least twice a week for three weeks in one newspaper published in the City of New York. Such meetings may be held in the City of New York. At all such meetings at least a majority of said Bonds at the time outstanding must be present or represented. Bondholders may vote thereat in person or by proxy, but the holder of non-registered Bonds or their proxies must produce their Bonds at the time of voting with an affidavit of the ownership of said Bonds. These regulations may be altered and new ones established at any meeting of the bondholders by vote of the holder of at least five hundred Bonds.

Eighth It is further agreed that the trustees hereby accept the aforesaid trusts and agree to execute them upon the following terms and conditions which are mutually agreed to by the parties viz

The trustees their successors and successors or either of them may resign themselves or himself of the trusts created by these presents by notice in writing to the Company three months before such resignation shall take effect or such shorter time as may be accepted as adequate notice and upon the due execution of the conveyances hereinafter required