

adjustment being the remainder of said four Million Acres
 and amounting to about Two Million and fifty thousand Acres;
 to have and to hold all and singular the said lands hereunto
 conveyed and herein conveyed to the said trustees as
 expressed and to their successors or successors in said Trust but
 as trustees nevertheless for the use benefit and security of its
 several persons who shall be or become the owners and holders
 of or lawfully entitled to demand and receive payment of the
 said one thousand bonds and the said Coupons attached thereto
 equally pro rata and without preference or priority of one over
 another and upon and for the trusts and uses and purposes
 and upon and subject to the Covenants and provisions hereupon
 expressed and declared) That is to say:

First. So long as the Company its successors or assigns
 shall not make default in the payment of either interest or
 principal on any of the aforesaid Bonds or Coupons as the same
 shall respectively become due and payable and shall faithfully
 perform the Conditions of said bonds and the stipulations
 and Conditions of this Mortgage the Company its successors
 and assigns shall be entitled to retain the possession of
 the said Lands hereby conveyed and use and enjoy the same
 as aforesaid by law.

Second. - And the Company agrees that it will pay all taxes
 imposed assessed or levied or which may be imposed, assessed or levied
 and upon all or any part of the property hereby conveyed or intended
 to be and will take care of and preserve the same in good order
 and at its own cost will do all acts necessary to be done to
 keep valid the lien hereby created upon all the said premises
 and property by these presents conveyed or intended to be
 and will from time to time take all necessary steps to cause
 titles to all lands not yet formerly secured and that it will
 at any time and from time to time execute acknowledge and
 deliver under its Corporate seal in due form to said trustees
 their successors or successors all such other assurances and
 mortgages or other instruments of writing as may be reasonably
 requested for the better carrying into effect the true intent
 and meaning of these presents

Third. It is understood and agreed that the Company may from
 time to time sell and dispose of the lands hereby mortgaged in
 such lots or parcels and for such price and on such terms
 as it may deem proper according to the trustees and paying
 over to and depositing with them all moneys received on
 account of such sales after deducting the costs of making
 the same and that the trustees shall join the Company in
 the execution and delivery of proper Deed or Deeds from time to
 time to the purchaser or purchasers for lands so sold upon the
 full payment of the purchase money or upon full compliance
 with the terms of sale; in case the payments therefore be not