

This Bond is one of a series of One thousand bonds of like date
 terms and amount issued and to be issued by the said Rail Road
 Company and is secured by a deed of mortgage conveying to the said
 Edmund S. Randolph and John S. Goodwin as trustees [all
 of the lands of the said Rail Road Company lying in the state of
 Florida not covered by its mortgage on its railroad and other property
 dated August 1st 1861 not including any lands constituting a part
 of the railroad or its depot grounds or lands on which structures
 connected with the Company may be erected and especially
 including all the lands granted to the Company under and by
 virtue of sundry acts of the Congress of the United States of America
 and of the Legislature of the state of Florida including all lands
 located and which titles have been secured and which are now
 made lying in the Counties of Escambia, Santa Rosa, Walton
 Holmes, Washington, Jackson, Calhoun, Liberty, Madison, Leon
 Wakulla, Jefferson, Madison, Taylor, Lafayette and Hamilton
 amounting to about one million five hundred and eighty four
 thousand seven hundred and eighty acres in all; and also all other
 lands to which the said Railroad is entitled and now hereafter come
 under said acts of Congress and of said Legislature of Florida the
 title to which is not yet formally secured but is in process of
 adjustment being about two millions and forty thousand acres
 and lying in the several Counties of said state of Florida excepting
 the County of Franklin.]

The said deed of mortgage contains a provision that
 whenever and as often as the moneys in the hands of the
 said trustees received from the purchase of any of the lands
 covered by said mortgage shall amount to twenty five thousand
 in or up of such sum as it may be necessary to retain
 for the expense of their business and to meet the interest then
 accrued and to accrue up to the time when the next installment
 of interest shall become payable the number of twenty five
 of the bonds of this series shall be drawn by lot at the office
 of the trustees in the City of New York and the numbers so drawn
 shall be published in two newspapers in the said City of New York
 each day for one week and upon the presentation of the bonds
 the numbers of which shall have been so drawn to the said
 trustees in New York within sixty days after such drawing
 the same shall be paid with accrued interest; and upon the
 expiration of the said sixty days interest upon all bonds contained
 in the said notice shall cease and the same shall be redeemable
 at the option of the Company at any time at par and the
 unpaid interest accrued to the end of the said sixty days.

In witness whereof the said Railroad Company has caused
 its Corporate seal to be hereunto affixed and the hands of its President
 and Secretary to be subscribed hereunto this first day of April
 1864 and has the Corporate signature of its Secretary to
 be affixed to the Company's attestation to this Bond.