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P. & A. Rail Road
E. J. Randolph
& J. L. Cadwalder

This indenture made this first day of April one thousand
Eight hundred and eighty four between the Pensacola & Atlantic
Rail Road Company a Corporation created organized and existing
under the laws of the State of Florida party of the first part hereinafter
denominated the Company and Edmund J. Randolph and
John L. Cadwalder both of the City of New York in the state
of New York parties of the second part hereinafter denominated
the Trustees. Witnesses,

Whereas the Company has determined to borrow money to meet
and discharge its debt duly contracted in its business and for
other lawful purposes authorized by its Charter and to that end to
execute and sell its negotiable bonds and to execute a mortgage upon
its lands hereinafter mentioned and described to secure the payment
of the said Bonds and the accruing interest thereon the said Bonds to
be one thousand in number for one thousand Dollars each and numbered
consecutively from one to one thousand both inclusive bearing date
the first day of April Eighteen and Eighty four and payable at the
agency of the Company in the City of New York in lawful money
of the United States of America on the first day of April Eighteen
hundred and ninety four with interest thereon from the date of
said Bonds at the rate of six per cent per annum in like Currency
of the United States income tax payable semi-annually at the said agency
of the Company in the City of New York on the first day of April in
each year which the Coupons for the interest attached to said Bonds
and which Coupons are numbered correspondingly to the Bonds to
which they are respectively attached with a consecutive numbering
of the Coupons in the order of maturity and which Bonds and Coupons
respectively are substantially in the form following to wit:

United States of America
State of Florida. \$1000
Pensacola & Atlantic Rail Road Company.
Land and Mortgage.

The Pensacola & Atlantic Rail Road Company acknowledges
itself indebted to Edmund J. Randolph and John L. Cadwalder
both of the City of New York as to the bearer hereof in the sum
of one thousand Dollars of lawful money of the United States
of America which the said Rail Road Company promises to pay
to the said Edmund J. Randolph and John L. Cadwalder or the
bearer hereof at the agency of said Rail Road Company in the
City of New York on the first day of April in the one thousand
Eight hundred and ninety four together with interest thereon
from the date hereof at the rate of six per cent per annum
payable semi-annually at the agency of the said Rail Road
Company in the City of New York on the first of October and
April in each year on the presentation and surrender of the said
Coupons according to the tenor thereof as they severally become
due

Can collect in full
See circulation record
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This is day of Feb 1901
J. L. Cadwalder