payable respectively in one, two, three years from date hereof with 6% interest recorded in the Office of the Clerk of the Circuit Court of Santa Rosa County in Book "C" at page 434 & 435 - Sept 22. 1883 paid in full, and I as President and Land Commissioner of said Pensacola & Atlantic Railroad Company do hereby consent that the same be discharged of record. Witness my hand and seal this 5th day of December 1885

W. D. Chipley (Seal)
V.P. & L.C. P. & A. R.R.Co.

Signed sealed & delivered in presence of
H. H. Thornton
J. D. Unruh Jr.

State of Florida
Escambia County

Before me R. M. Long Jr. a Notary Public for the State aforesaid duly appointed and Commissioned duly Sworn, that W. D. Chipley whose name is signed to the foregoing instrument and who is known to me to be the Vice President and Land Commissioner of the Pensacola & Atlantic Railroad Company & acknowledged that he executed the same as such Pres. & Land Commissioner of said Company on the day & year therein mentioned for the uses & purposes therein mentioned. Witness my hand & official seal this 5th day of December 1885

(Seal) R. M. Long Jr. NP

Recorded June 16-1887
A. Pollard clerk

Containing by Measure Eight hundred and twenty seven 82/100 (827 82/100) Acres more or less. To have and to hold to the said Pensacola & Atlantic Railroad Company its successors & assigns free from all encumbrances rights & Claims of the grantors or either of them or any such right & Claims they either of them possess subject however to the following Conditions that whereas the said Milligan Chaffin & Company have executed this day to the Pensacola & Atlantic Railroad Company their promissory note of even date herewith for three thousand & Eighty-two 67/100 Dollars ($3082.67) payable one year from the date hereof with interest at the rate of 8% per Centum per Annum. one for three thousand & Eighty-two 67/100 Dollars ($3082.67) payable two years from date hereof with interest at the rate of 8% per Centum per Annum

Now if the said Milligan Chaffin & Company shall well and truly pay the principal of said notes at maturity and the interest thereon then this Deed shall be void as well as the estate herein created otherwise to be and remain in full force and virtue. It is also understood and hereby declared that upon a failure to pay any installment of the interest of said notes the principal sum shall immediately become due & payable at the option of the said Mortgagee and the Mortgage may be foreclosed and said property sold to satisfy the same & that if for any cause the mortgage shall be foreclosed the Cost & expenses including attorneys fees & Commissioners fee so accruing shall be a lien upon said described lands & shall be paid out of the proceeds of Sale thereof —

In Witness whereof we have hereto set our hands & seals this 28 day of August 1883. The words "July 16 1883" in two places were and did intervene before signing

Signed sealed & delivered in presence of
H. H. Thornton
R. R. Shepperd

Rufus Milligan (SEAL)
J. A. Chaffin (SEAL)
Francis Jernigan (SEAL)

State of Florida
Santa Rosa County

Before the undersigned Clerk of the Circuit Court in and for said State and County personally came Rufus Milligan J. A. Chaffin and Francis Jernigan persons to me well known and acknowledged that they signed the foregoing instrument of writing for the consideration uses and purposes therein mentioned And that the same was their own free act and Deed

In Witness whereof I have hereto set my hand and Seal official this 28th day of August A.D. 1883

(Seal) R. R. Shepperd
Clerk Ct Court

Recorded this September 22d A.D. 1883
R. R. Shepperd
Clerk