

Mortgage of Pensacola
& Atlantic R.R. Co

This Indenture made this first Day of August one thousand Eight hundred and eighty one between the Pensacola and Atlantic Railroad Company a Corporation created and organized under the laws of the State of Florida party of the first part hereinafter denominated the Company and Edmund S. Randolph of New York party of the second part hereinafter denominated the Trustee—

Witnesseth, whereas the Company has determined to borrow money to pay for the construction and equipment of the railroad authorized by its Charter to be constructed and equipped and for other lawfully authorized purposes; and to that end to execute and sell all its negotiable bonds and to execute a mortgage upon the right franchises and privileges and its railroad and other property hereinafter mentioned and devised to secure the payment of the said bonds and the accrued interest thereon the said bonds to be three thousand on number for \$1,000 each and numbered consecutively from one to three thousand both inclusive bearing date the first Day of August Eighteen hundred and eighty one and payable at the agency of the Company in the City of New York in Gold Coin of the United States on the first day of August Nineteen hundred and twenty one with interest thereon from the date of said bonds at the rate of six per centum per annum in like Gold Coin free of United States Income tax payable semi-annually at the agency of the Company in the City of New York on the first days of February and August in each year in accordance with the Coupon for the interest attached to said bonds and which are numbered correspondingly to the Bonds to which they are respectively attached with a consecutive number of the Coupons in the order of their maturity; and which bonds and Coupons respectively are substantially in the form following to-wit:

United States of America
State of Florida
Pensacola & Atlantic Railroad Company
Mortgage Bonds

No. ... \$1,000
The Pensacola & Atlantic Railroad Company acknowledges itself indebted to Edmund S. Randolph or bearer in the sum of One thousand Dollars which will be due and which it will pay on the first Day of August one thousand nine hundred and twenty one in Gold Coin of the United States of the present standard weight and fineness with interest from the date hereof at the rate of six per centum per annum in like Gold Coin free of United States Income Tax payable semi-annually on first Days of February and August in each year at its agency in the City of New York on presentation of the Coupons for interest hereon attached when respectively due; and said Coupons when paid are to be surrendered—
This Bond is one of a series of three thousand bonds of like amount tenor and date numbered consecutively from one to three thousand both inclusive being for the aggregate sum of three million of Dollars issued by said Company