J J Bedford
to
J Jernigan

State of Alabama
Escambia County } Know all men by these presents that I
J J Bedford for and in Consideration that I am indebted to Joseph Jernigan in the sum of One Hundred and fifty Dollars ($150 cts) which is evidenced by my promissory Note bearing even date with this instrument and payable to said Joseph Jernigan on the first Day of June 1878 for the sum of One Hundred and fifty Dollars ($150 cts) and for the purpose of securing the payment of the same do grant bargain sell and deliver to said Joseph Jernigan the following described personal property to wit; one Washington Hand Printing Press number four, Two Stands with Racks. Two small imposing Stones Three Hundred lbs of Assorted Type, and all other Material heretofore used in the printing of the Escambia Standard a Newspaper recently published at Pollard Escambia County State of Alabama. Upon Condition however that if I pay said Note above described on or before the said first Day of June AD 1878 when the same falls due then this instrument is to be void. But if default is made in the payment of said Note in whole or in part, by the said J J Bedford, then the said Joseph Jernigan is hereby authorized to take possession of the property above described and after giving Ten Days notice of the time and place of sale by posting notices in three Conspicuous places in the County One of which is to be at the Court House Door of Santa Rosa County State of Florida and to Execute bill of Sale to purchaser or purchasers. and to devote the proceeds of said sale 1st to the Expenses of Selling and Conveying, 2d to the Amount with interest that may be due on said described Note. And lastly should there be an Overplus the same is to be returned to the undersigned. And it is expressly agreed and understood that the said Joseph Jernigan hereby gives his permission to the said J J Bedford to remove the property described described and specified in this instrument to Milton Santa Rosa County State of Florida upon Condition that for said privilege of removing said property as aforesaid to Milton Santa Rosa County State of Florida And in Consideration of the same the said J J Bedford hereby waives any and all advantages he might have otherwise had under the Laws of Florida governing or in Anywise appearing to instruments of this Character so far as they would tend to defeat it the said instrument. And the said J J Bedford hereby stipulate and solemnly agree and promises to let this instrument have as full force and effect in Florida as it would have under the Laws of the State of Alabama

And it is further understood that this is the second mortgage given by said J J Bedford on the property herein described and specified the first having been given to James B Stanley to secure the payment of a certain promissory note given by said J J Bedford to said James B Stanley payable on the 1st Day of April 1878 And the said Joseph Jernigan accepts this mortgage with this information and promises to respect the legal rights of

This Mortgage is hereby Cancelled this 11th Day of August AD 1879
Joseph Jernigan
Attest
R R Shipman Clerk

* Entered of Record Aug 11th 1879 R R Shipman Clerk