

One note for six thousand seven hundred eight⁵⁵/₁₀₀ dollars payable to J W Black or bearer in two years. One note for six thousand seven hundred eight⁵⁵/₁₀₀ dollars payable to E E Simpson and R P Wright as guardians of Josephine Foreyth or bearer in two years. One note for six thousand seven hundred eight⁵⁵/₁₀₀ dollars payable to J W Black or bearer in three years. One note for six thousand seven hundred eight⁵⁵/₁₀₀ dollars payable to E E Simpson and R P Wright as guardians of Josephine Foreyth or bearer in three years. One note for six thousand seven hundred eight⁵⁵/₁₀₀ dollars payable to J W Black or bearer in four years. One note for six thousand seven hundred eight⁵⁵/₁₀₀ dollars payable to E E Simpson and R P Wright as guardians of Josephine Foreyth or bearer in four years. One note for six thousand seven hundred eight⁵⁵/₁₀₀ dollars payable to J W Black or bearer in five years. One note for six thousand seven hundred eight⁵⁵/₁₀₀ dollars payable to E E Simpson and R P Wright as guardians of Josephine Foreyth or bearer in five years. All of said notes bearing even date herewith and bearing interest at the rate of eight per cent per annum from their date, said interest to be paid annually on the ninth day of May - of each year and whereas the said party of the first part - desire to secure the payments of the said promisory notes according to their tenor and effect Now therefore this indenture witnesseth that the said Pensacola & Louisville Rail Road Company party of the first part as aforesaid for the better securing and more sure payment of the said sums of money mentioned in the said promisory notes and each and every of them according to their true intent and meaning thereof and in consideration of the sum of one dollar in hand paid by the parties of the second part at or before the sealing and delivery hereof have granted bargain and sold and by these presents do grant bargain sell and convey unto the said parties of the second part and unto their heirs and assigns all and singular the several pieces or parcels of land situated in the Counties of Columbia and Santa Rosa and described as follows:

South of Base Line

Land	Parts of Section	Sections	Township	Range	Acres	Tract
	N ¹ / ₂ of N E ¹ / ₄	13	2 South	30 West	81	03
	NW ¹ / ₄ of	13	2	30	162	06
	N ¹ / ₂ of Lot 2	35	2	30	41	44
	Lot 5	35	2	30	82	28
	Lot 2	37	2	30	81	04
	Lot 3	37	2	30	88	00
	Lot 4	37	2	30	84	00
	All of	1	2	31	607	50
	Lots 2, 4, & 5	11	2	31	802	63
	N ¹ / ₂ of Lot 6	11	2	31	40	00
	NE ¹ / ₄ of	1	1	31	157	54
	SE ¹ / ₄ of	1	1	31	157	54
	SE ¹ / ₄ of NE ¹ / ₄	3	1	31	40	10
	N ¹ / ₂ of NE ¹ / ₄	3	1	31	80	20